

## Create A Legacy article from January issue of Senior News

You share our values.  
You support our work  
You can also create a legacy.  
It's your serve.

If you are over 70 ½ , Congress has extended the opportunity for you to give from an individual retirement account (IRA) or Roth IRA without paying federal taxes on the disbursement for 2009. This is a wonderful way to expand your philanthropy while side-stepping income and Social Security taxes incurred by voluntary or mandatory IRA withdrawals.

Does your IRA force you to take unneeded, taxable withdrawals that increase the tax on your Social Security income? Through this incentive, you can avoid those penalties. Are you an active donor with IRA income? By giving from your IRA, you can meet your charitable goals and lower your income taxes. Do you and your spouse have separate IRS's? You can get twice the benefit—and do twice the good.

By making a gift through your retirement funds, you can have the satisfaction of seeing your generosity at work now at the Southern Maine Agency on Aging and of doing a world of good for older adults.

We suggest you talk to your lawyer, accountant or tax advisor, and Peg Brown, Director of Development, to learn how this information relates to your individual circumstances and the best way for you to be a tax-wise philanthropist. Learn more by going to our new Web site: [www.smaaa.org/dontae/planned](http://www.smaaa.org/dontae/planned) giving.

Peg Brown CFRE  
Director of Development  
Southern Maine Agency on Aging  
(207) 396-6590  
mbrown@smaaa.org